Press release

– FOR IMMEDIATE RELEASE–

Boralex Leads Latest Wind Power Tender in France with Two Projects Totalling 125 MW

Paris (France), November 6, 2025 – Boralex inc. (“Boralex” or the “Company”) (TSX: BLX) is pleased to announce that two wind power projects, totalling 125 MW, have been selected as part of the tenth round of the “PPE2” wind tender launched by France’s Energy Regulation Commission (CRE).

With 13% of the total awarded capacity, Boralex ranks first among the selected developers.

"I’m extremely proud of our teams at Boralex for the outstanding work they’ve accomplished. Once commissioned, these projects will deliver competitive, locally sourced renewable energy and will directly support the reindustrialization of their host regions. More broadly, they will contribute to France’s energy security," said Nicolas Wolff, Executive Vice President and General Manager, Europe.

Project Highlights

Repowering and Extension of the Ally-Mercoeur Wind Farm

- Installed capacity: 101 MW, making it the largest wind farm in the Haute-Loire department.
- Expected commissioning: 2028
- Location: Haute-Loire (43), in the Auvergne-Rhône-Alpes region, across the municipalities of Mercoeur, Ally, Rageade, and Saint-Austremoine.

Commenté [CL1]: Equalized to reflect financial disclosure.

Ouest-Château-Thierry

- Installed capacity: 23 MW
- Expected commissioning: 2027
- Location: Aisne department (02), in the Hauts-de-France region, across the municipalities of Marigny-en-Orxois and Lucy-le-Bocage.

Commenté [CL2]: Equalized to reflect financial disclosure.

The progress of these projects will contribute to Boralex’s growth ambitions in the French market, in line with its 2030 Strategy unveiled last June. The plan outlines approximately €950 million in investments in France by 2030[1]. Boralex currently holds a project portfolio of over 2 GW in the country.

Caution Regarding Forward-Looking Statements

Some of the statements contained in this press release are forward-looking statements based on current expectations, within the meaning of securities legislation. Boralex would like to point out that, by their very nature, forward-looking statements involve risks and uncertainties such that its results or the measure it adopts could differ materially from those indicated by or underlying these statements, or could have an impact on the

[1]Based on the average exchange rate for June 2025 (1.5759) according to the Bank of Canada.

degree of realization of a particular forward-looking statement. Unless otherwise specified by the Company, the forward-looking statements do not take into account the possible impact on its activities, transactions, non-recurring items or other exceptional items announced or occurring after the statements are made. There can be no assurance as to the materialization of the results, performance or achievements as expressed or implied by forward-looking statements. The reader is cautioned not to place undue reliance on such forward-looking statements. Unless required to do so under applicable securities legislation, Boralex management does not assume any obligation to update or revise forward-looking statements to reflect new information, future events or other changes.

About Boralex

At Boralex, we have been providing affordable renewable energy accessible to everyone for over 30 years. As a leader in the Canadian market and France's largest independent producer of onshore wind power, we also have facilities in the United States and development projects in the United Kingdom. Over the past five years, our installed capacity has increased by more than 50% to 3.2 GW. We are developing a portfolio of projects in development and construction of more than 8 GW in wind, solar and storage projects, guided by our values and our corporate social responsibility (CSR) approach. Recognized as Best Corporate Citizen in Canada by Corporate Knights, Boralex is actively participating in the fight against global warming. Thanks to our fearlessness, discipline, expertise and diversity, we continue to be an industry leader. Boralex's shares are listed on the Toronto Stock Exchange under the ticker symbol BLX.

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